

IHSG	7,854
Change (%)	1.37%
Net Foreign	-31.83 B
Support	7800
Resistance	7900

Sectoral	Last	
IDX:IDXBASIC	1,717.0	2.54%
IDX:IDXCYCLIC	837.3	0.82%
IDX:IDXENERGY	3,118.5	1.57%
IDX:IDXFINANCE	1,461.2	1.26%
IDX:IDXHEALTH	1,793.8	0.74%
IDX:IDXNONCYC	725.9	0.31%
IDX:IDXINDUST	1,357.6	0.27%
IDX:IDXINFRA	1,795.7	0.19%
IDX:IDXPROPERT	870.7	0.74%
IDX:IDXTECHNO	9,889.3	1.61%
IDX:IDXTRANS	1,635.0	0.97%

Commodities	Last	Change %
Crude Oil Nov 24	68.3	0.10%
Brent Crude Oil	71.6	0.13%
Gold Dec 24	2684.5	0.61%
Copper Dec 24	4.7	1.64%

Indeks	Close	Change %
Dow Jones Industrial Average	45,834	-0.59%
S&P 500	6,584	-0.05%
NASDAQ Composite	22,141	0.44%
FTSE 100	9,283	-0.15%
DAX PERFORMANCE-INDEX	23,698	-0.02%
IHSG	7,854	1.37%
HANG SENG INDEX	26,331	-0.22%
Nikkei 225	44,768	0.89%

Indikator	Tingkat
GDP Growth Rate	4.04 percent
GDP Annual Growth Rate	5.12 percent
Unemployment Rate	4.76 percent
Inflation Rate	2.31 percent
Inflation Rate MoM	-0.08 percent
Interest Rate	5 percent
Balance of Trade	4180 USD Million
Current Account	-3014 USD Million
Current Account to GDP	-0.63 percent of GDP
Government Debt to GDP	38.8 percent of GDP
Government Budget	-2.3 percent of GDP
Business Confidence	11.7 points
Manufacturing PMI	51.5 points



Source: Trading View, Divisi Research Erdikha

NEWS HIGHLIGHT
- ARKO Teken Kontrak Jual-Beli Proyek PLTA 20 MW
- BNI Optimalkan Rp55 Triliun Demi Dorong Ekonomi Nasional Tumbuh
- IPCM Siapkan Rp148M Buat Tambah Kapal Tunda dan Ekspansi Tersus
- Senyap! Broker Hary Tanoe Lego 1,44 Miliar Saham KPIG
- Lepas Ratusan Juta Lembar, Pengendali WIRG Raup Rp79,45 Miliar

NEWS MARKET
Pasar Siap Diuji Data Domestik & Global
IHSG pekan lalu ditutup hijau berkat euforia likuiditas Rp200 triliun ke bank, namun pekan depan pasar menghadapi ujian dari data domestik dan global. Momentum positif IHSG & rupiah masih ditopang likuiditas domestik. Namun, pekan depan akan penuh ujian dari RDG BI, data China, dan retail sales AS. Investor perlu waspada volatilitas, terutama jelang keputusan BI pertengahan pekan.
* Euforia Pekan Lalu:*
* IHSG ditutup di 7.747,90, didorong reli saham bank BUMN.
* Rupiah stabil di Rp16.455/US\$, obligasi RI tenor 10 tahun yield turun ke 6,41%.
* Katalis: pemerintah alihkan Rp200 triliun dana dari BI ke perbankan.
* Statistik Utang Luar Negeri (SULNI):*
* Rilis 15 September 2025 untuk periode Juli.
* Jika ULN, khususnya swasta, melonjak → risiko defisit transaksi berjalan & tekanan rupiah.
* Jika stabil → fundamental RI dinilai lebih sehat.
* Rapat Dewan Gubernur BI (16–17 September):*
* Fokus apakah BI lanjut turunkan suku bunga (saat ini 5,00%) atau wait & see.
* Yield obligasi turun → sinyal optimisme pasar.
* Namun ruang manuver BI terbatas oleh pergerakan dolar AS.
* Data Ekonomi China:*
* Industrial Production Agustus tumbuh 5,7% YoY, retail sales naik 3,7% → keduanya melambat.
* Perlambatan China berisiko tekan harga komoditas (batubara, nikel, CPO) → dampak langsung ke neraca dagang RI.
* Data Ekonomi AS:*
* Retail Sales (16/9) diproyeksikan +0,5% MoM → jika kuat, Fed bisa tunda pemangkasan bunga, dolar menguat, rupiah tertekan.
* Housing Starts & Building Permits (17/9) beri sinyal kondisi properti AS.
* Sentimen Global Lain:*
* Inggris rilis data pengangguran (16/9) & inflasi (17/9).
* Jepang umumkan neraca dagang Agustus (17/9) → potensi pergeseran arus modal di Asia.

Sources : CNBC Indonesia, Trading economic, kontan.co.id,

Stock Recommendation						
Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
BRMS	510	Trading Buy	520	535	494	, entry level: 496-510
ANTM	3,490	Trading Buy	3,550	3,660	3,380	, entry level: 3390-3490
INTP	7,150	Buy on Weakness	7,275	7,500	6,925	, entry level: 6950-7150
PGAS	1,795	Hold	1,830	1,880	1,740	
ERAA	444	Speculative Buy	452	466	430	, entry level: 436-444

NET FOREIGN BUY / SELL



Monday, September 15, 2025

NET FOREIGN BUY

CODE	PRICE	Daily (%)	Net Buy ASING	Net Buy Asing BERUNTUN	5 Hari	20 Hari	1 Tahun		PRICE	%	52W Low	CURRENT POSITION	52W High	%	
1 BBRI	4,180	2.5%	300.23 B	3					BBRI	4,180	24%	3,360		5,575	-25%
2 BBKA	7,925	1.0%	117.04 B	1					BBKA	7,925	9%	7,275		10,950	-28%
3 BRMS	510	4.5%	71.79 B	2					BRMS	510	233%	153		550	-7%
4 AMMN	8,175	1.6%	62.89 B	3					AMMN	8,175	82%	4,500		10,775	-24%
5 ASII	5,675	2.3%	59.46 B	2					ASII	5,675	30%	4,370		5,775	-2%
6 BBNI	4,520	2.3%	57.54 B	2					BBNI	4,520	25%	3,610		5,850	-23%
7 PGAS	1,795	2.6%	57.18 B	2					PGAS	1,795	26%	1,425		1,895	-5%
8 ARCI	975	13.4%	56.67 B	2					ARCI	975	328%	228		990	-2%
9 ANTM	3,490	3.0%	53.08 B	1					ANTM	3,490	165%	1,315		3,930	-11%
10 MBMA	462	9.0%	48.90 B	1					MBMA	462	94%	238		615	-25%
11 DSSA	102,350	6.3%	34.00 B	1					DSSA	102,350	238%	30,300		114,150	-10%
12 INDY	2,000	7.0%	31.53 B	2					INDY	2,000	121%	905		2,060	-3%

NET FOREIGN SELL

CODE		PRICE	Daily (%)	Net Sell ASING	Net Sell Asing BERUNTUN	5 Hari	20 Hari	1 Tahun		PRICE	%	52W Low	CURRENT POSITION	52W High	%
1	BMRI	4,520	0.9%	(128.55 B)	5					BMRI	4,520	6%	4,250	7,550	-40%
2	BRPT	2,260	0.4%	(80.17 B)	2					BRPT	2,260	286%	585	2,850	-21%
3	ADRO	1,670	-0.6%	(58.03 B)	5					ADRO	1,670	4%	1,600	4,300	-61%
4	CMRY	4,800	0.0%	(31.14 B)	4					CMRY	4,800	23%	3,890	5,950	-19%
5	KLBF	1,180	-1.7%	(24.70 B)	12					KLBF	1,180	20%	985	1,770	-33%
6	MDKA	2,530	1.2%	(23.35 B)	1					MDKA	2,530	143%	1,040	2,820	-10%
7	ESSA	680	-0.7%	(21.52 B)	1					ESSA	680	33%	510	1,010	-33%
8	WIRG	176	-2.8%	(20.80 B)	1					WIRG	176	151%	70	242	-27%
9	BREN	8,650	1.2%	(20.40 B)	4					BREN	8,650	107%	4,170	12,100	-29%
10	AMRT	2,150	-0.9%	(17.99 B)	1					AMRT	2,150	24%	1,730	3,650	-41%
11	MPMX	935	-1.6%	(15.26 B)	1					MPMX	935	2%	920	1,115	-16%
12	FILM	4,130	3.3%	(14.53 B)	3					FILM	4,130	199%	1,380	4,280	-4%

KETERANGAN

- Net Buy Asing BERUNTUN

: Kondisi di mana investor asing terus menerus membeli saham dalam jumlah lebih besar daripada yang mereka BELI selama beberapa hari berturut-turut
- Net Sell Asing BERUNTUN

: Kondisi di mana investor asing terus menerus menjual saham dalam jumlah lebih besar daripada yang mereka JUAL selama beberapa hari berturut-turut
- 52W Low

: Harga terendah selama 52 Minggu terakhir
- 52W High

: Harga tertinggi selama 52 Minggu terakhir
- %52W Low

: % Kenaikan harga saat ini dibandingkan Harga terendah 52 Minggu terakhir
- %52W High

: % Penurunan harga saat ini dibandingkan Harga tertinggi 52 Minggu terakhir

ACCUMULATION UPTREND



Monday, September 15, 2025

		ACCUMULATION UPTREND				52 WEEK HIGH/LOW					
CODE	PRICE	Daily (%)	5 Hari	20 Hari	1 Tahun	PRICE	%	52W Low	CURRENT POSITION	52W High	%
1 DSSA	102,350	6.3%				DSSA 102,350	238%	30,300	▼	114,150	-10%
2 BBRI	4,180	2.5%				BBRI 4,180	24%	3,360	▼	5,575	-25%
3 ANTM	3,490	3.0%				ANTM 3,490	165%	1,315	▼	3,930	-11%
4 BRMS	510	4.5%				BRMS 510	233%	153	▼	550	-7%
5 CUAN	1,430	0.7%				CUAN 1,430	202%	473	▼	1,795	-20%
6 ASII	5,675	2.3%				ASII 5,675	30%	4,370	▼	5,775	-2%
7 TOBA	1,270	0.0%				TOBA 1,270	370%	270	▼	1,420	-11%
8 PTRO	3,870	4.0%				PTRO 3,870	272%	1,040	▼	4,560	-15%
9 PSAB	575	10.6%				PSAB 575	179%	206	▼	665	-14%
10 EMTK	1,225	0.4%				EMTK 1,225	211%	394	▼	1,435	-15%
11 BUMI	110	1.9%				BUMI 110	57%	70	▼	176	-38%
12 RAJA	2,830	1.4%				RAJA 2,830	136%	1,200	▼	4,440	-36%
13 SCMA	310	1.3%				SCMA 310	163%	118	▼	356	-13%
14 AADI	7,000	-0.7%				AADI 7,000	26%	5,575	▼	11,375	-38%
15 ARCI	975	13.4%				ARCI 975	328%	228	▼	990	-2%
16 PGAS	1,795	2.6%				PGAS 1,795	26%	1,425	▼	1,895	-5%
17 FILM	4,130	3.3%				FILM 4,130	199%	1,380	▼	4,280	-4%
18 JPFA	1,935	2.7%				JPFA 1,935	37%	1,415	▼	2,230	-13%
19 ENRG	610	2.5%				ENRG 610	312%	148	▼	655	-7%
20 HRUM	1,135	2.7%				HRUM 1,135	94%	585	▼	1,480	-23%
21 GZCO	214	4.9%				GZCO 214	182%	76	▼	242	-12%
22 INKP	7,775	2.6%				INKP 7,775	84%	4,220	▼	9,000	-14%
23 CBRE	620	0.0%				CBRE 620	3344%	18	▼	620	0%
24 EXCL	2,590	0.0%				EXCL 2,590	26%	2,060	▼	3,090	-16%
25 BSDE	1,095	-0.5%				BSDE 1,095	56%	700	▼	1,305	-16%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

- 52W Low

52W High

%52W Low

%52W High
- : Harga terendah selama 52 Minggu terakhir

: Harga tertinggi selama 52 Minggu terakhir

: % Kenaikan harga saat ini dibandingkan Harga terendah 52 Minggu terakhir

: % Penurunan harga saat ini dibandingkan Harga tertinggi 52 Minggu terakhir

LQ45 TECHNICAL VIEW



Monday, September 15, 2025

Daily Support & Resistance						Price Performance									
CODE	S2	S1	Price	R1	R2	CODE	Daily (%)	P/E	YTD (%)	%	52W Low	CURRENT POSITION	52W High	%	
ACES	424	428	434	440	442	ACES	0.00%	9	-45.1%	3%	420	▼	950	-54%	
ADMR	960	975	990	1,015	1,020	ADMR	0.00%	6	-17.5%	41%	700	▼	1,585	-38%	
ADRO	1,635	1,650	1,670	1,700	1,710	ADRO	-0.60%	4	-31.3%	4%	1,600	▼	4,300	-61%	
AKRA	1,170	1,185	1,205	1,235	1,245	AKRA	-1.23%	10	7.6%	35%	890	▼	1,650	-27%	
AMMN	7,800	7,875	8,175	8,325	8,475	AMMN	1.55%	2,760	-3.5%	82%	4,500	▼	10,775	-24%	
AMRT	2,050	2,090	2,150	2,230	2,260	AMRT	-0.92%	28	-24.6%	24%	1,730	▼	3,650	-41%	
ANTM	3,330	3,370	3,490	3,570	3,630	ANTM	2.95%	15	128.9%	165%	1,315	▼	3,930	-11%	
ARTO	2,000	2,050	2,120	2,210	2,240	ARTO	-0.47%	145	-12.8%	73%	1,225	▼	3,220	-34%	
ASII	5,500	5,550	5,675	5,750	5,800	ASII	2.25%	7	15.8%	30%	4,370	▼	5,775	-2%	
BBCA	7,725	7,775	7,925	8,025	8,100	BBCA	0.96%	17	-18.1%	9%	7,275	▼	10,950	-28%	
BBNI	4,190	4,260	4,520	4,660	4,790	BBNI	2.26%	8	3.9%	25%	3,610	▼	5,850	-23%	
BBRI	4,050	4,080	4,180	4,240	4,290	BBRI	2.45%	11	2.5%	24%	3,360	▼	5,575	-25%	
BBTN	1,295	1,330	1,410	1,480	1,520	BBTN	4.06%	6	23.7%	87%	755	▼	1,545	-9%	
BMRI	4,410	4,440	4,520	4,580	4,620	BMRI	0.89%	8	-20.7%	6%	4,250	▼	7,550	-40%	
BRIS	2,610	2,650	2,690	2,770	2,790	BRIS	1.13%	17	-1.5%	35%	2,000	▼	3,350	-20%	
BRPT	2,020	2,120	2,260	2,460	2,530	BRPT	0.44%	23	145.7%	286%	585	▼	2,850	-21%	
CPIN	4,600	4,630	4,700	4,750	4,780	CPIN	0.43%	21	-1.3%	21%	3,900	▼	5,300	-11%	
CTRA	910	925	945	975	985	CTRA	-1.56%	8	-3.6%	45%	650	▼	1,430	-34%	
ESSA	625	640	680	710	730	ESSA	-0.73%	18	-16.0%	33%	510	▼	1,010	-33%	
EXCL	2,520	2,550	2,590	2,650	2,670	EXCL	0.00%	#N/A	15.1%	26%	2,060	▼	3,090	-16%	
GOTO	54	55	57	59	60	GOTO	0.00%	#N/A	-18.6%	10%	52	▼	89	-36%	
ICBP	8,925	9,050	9,250	9,500	9,600	ICBP	-0.54%	12	-18.7%	7%	8,650	▼	12,875	-28%	
INCO	3,590	3,680	4,000	4,180	4,340	INCO	6.95%	55	10.5%	119%	1,825	▼	4,430	-10%	
INDF	7,350	7,400	7,550	7,650	7,725	INDF	1.00%	6	-1.9%	16%	6,525	▼	8,825	-14%	
INKP	7,375	7,500	7,775	8,000	8,125	INKP	2.64%	8	14.3%	84%	4,220	▼	9,000	-14%	
ISAT	1,805	1,840	1,890	1,960	1,985	ISAT	-0.53%	14	-23.8%	52%	1,240	▼	2,838	-33%	
ITMG	22,100	22,175	22,325	22,475	22,550	ITMG	0.00%	5	-16.4%	4%	21,400	▼	28,650	-22%	
JPFA	1,840	1,865	1,935	1,985	2,020	JPFA	2.65%	8	-0.3%	37%	1,415	▼	2,230	-13%	
JSMR	3,370	3,400	3,480	3,540	3,580	JSMR	0.58%	6	-19.6%	9%	3,200	▼	5,150	-32%	
KLBF	1,135	1,155	1,180	1,215	1,225	KLBF	-1.67%	16	-13.2%	20%	985	▼	1,770	-33%	
MAPA	565	570	590	600	610	MAPA	0.00%	12	-44.9%	17%	505	▼	1,175	-50%	
MAPI	1,140	1,150	1,180	1,200	1,215	MAPI	0.43%	11	-16.3%	10%	1,075	▼	1,890	-38%	
MBMA	396	410	462	490	515	MBMA	8.96%	201	0.9%	94%	238	▼	615	-25%	
MDKA	2,400	2,440	2,530	2,600	2,640	MDKA	1.20%	#N/A	56.7%	143%	1,040	▼	2,820	-10%	
MEDC	1,180	1,195	1,230	1,255	1,270	MEDC	0.82%	9	11.8%	41%	875	▼	1,540	-20%	
PGAS	1,730	1,745	1,795	1,825	1,850	PGAS	2.57%	9	12.9%	26%	1,425	▼	1,895	-5%	
PGEO	1,330	1,360	1,400	1,460	1,480	PGEO	-0.36%	25	49.7%	100%	700	▼	1,855	-25%	
PTBA	2,360	2,370	2,390	2,410	2,420	PTBA	0.84%	7	-13.1%	6%	2,250	▼	3,180	-25%	
SIDO	515	520	540	550	560	SIDO	1.89%	14	-8.5%	13%	480	▼	690	-22%	
SMGR	2,750	2,780	2,870	2,920	2,960	SMGR	3.24%	75	-12.8%	39%	2,070	▼	4,650	-38%	
SMRA	430	438	452	466	472	SMRA	0.89%	6	-7.8%	33%	340	▼	730	-38%	
TLKM	3,000	3,020	3,100	3,140	3,180	TLKM	0.65%	13	14.4%	51%	2,050	▼	3,490	-11%	
TOWR	560	570	585	600	605	TOWR	0.00%	9	-10.7%	32%	442	▼	870	-33%	
UNTR	25,725	25,950	26,475	26,900	27,150	UNTR	-0.19%	5	-1.1%	32%	20,025	▼	28,500	-7%	
UNVR	1,645	1,665	1,695	1,735	1,750	UNVR	-1.45%	21	-10.1%	72%	985	▼	2,440	-31%	

Sumber: Research Team Erdikha Elit Sekuritas

LQ45 PRICE PERFORMANCE



Monday, September 15, 2025

	CODE	PRICE	Daily (%)	PER		52 WEEK PRICE PERFORMANCE	YTD (%)		PRICE	%	52W Low	CURRENT POSITION	52W High	%
	BRPT	2,260	0.44%	23	BRPT		145.65%	BRPT	2,260	286%	585		2,850	-21%
36	ANTM	3,490	2.95%	15	ANTM		128.85%	ANTM	3,490	165%	1,315		3,930	-11%
	MDKA	2,530	1.20%		MDKA		56.66%	MDKA	2,530	143%	1,040		2,820	-10%
44	PGEO	1,400	-0.36%	25	PGEO		49.73%	PGEO	1,400	100%	700		1,855	-25%
	BBTN	1,410	4.06%	6	BBTN		23.68%	BBTN	1,410	87%	755		1,545	-9%
2	ASII	5,675	2.25%	7	ASII		15.82%	ASII	5,675	30%	4,370		5,775	-2%
	EXCL	2,590	0.00%		EXCL		15.11%	EXCL	2,590	26%	2,060		3,090	-16%
	TLKM	3,100	0.65%	13	TLKM		14.39%	TLKM	3,100	51%	2,050		3,490	-11%
	INKP	7,775	2.64%	8	INKP		14.34%	INKP	7,775	84%	4,220		9,000	-14%
	PGAS	1,795	2.57%	9	PGAS		12.89%	PGAS	1,795	26%	1,425		1,895	-5%
	MEDC	1,230	0.82%	9	MEDC		11.82%	MEDC	1,230	41%	875		1,540	-20%
14	INCO	4,000	6.95%	55	INCO		10.50%	INCO	4,000	119%	1,825		4,430	-10%
	AKRA	1,205	-1.23%	10	AKRA		7.59%	AKRA	1,205	35%	890		1,650	-27%
	BBNI	4,520	2.26%	8	BBNI		3.91%	BBNI	4,520	25%	3,610		5,850	-23%
	BBRI	4,180	2.45%	11	BBRI		2.45%	BBRI	4,180	24%	3,360		5,575	-25%
16	MBMA	462	8.96%	201	MBMA		0.87%	MBMA	462	94%	238		615	-25%
	JPFA	1,935	2.65%	8	JPFA		-0.26%	JPFA	1,935	37%	1,415		2,230	-13%
9	UNTR	26,475	-0.19%	5	UNTR		-1.12%	UNTR	26,475	32%	20,025		28,500	-7%
	CPIN	4,700	0.43%	21	CPIN		-1.26%	CPIN	4,700	21%	3,900		5,300	-11%
24	BRIS	2,690	1.13%	17	BRIS		-1.47%	BRIS	2,690	35%	2,000		3,350	-20%
	INDF	7,550	1.00%	6	INDF		-1.95%	INDF	7,550	16%	6,525		8,825	-14%
	AMMN	8,175	1.55%	2,760	AMMN		-3.54%	AMMN	8,175	82%	4,500		10,775	-24%
	CTRA	945	-1.56%	8	CTRA		-3.57%	CTRA	945	45%	650		1,430	-34%
18	SMRA	452	0.89%	6	SMRA		-7.76%	SMRA	452	33%	340		730	-38%
	SIDO	540	1.89%	14	SIDO		-8.47%	SIDO	540	13%	480		690	-22%
10	UNVR	1,695	-1.45%	21	UNVR		-10.08%	UNVR	1,695	72%	985		2,440	-31%
	TOWR	585	0.00%	9	TOWR		-10.69%	TOWR	585	32%	442		870	-33%
	ARTO	2,120	-0.47%	145	ARTO		-12.76%	ARTO	2,120	73%	1,225		3,220	-34%
	SMGR	2,870	3.24%	75	SMGR		-12.77%	SMGR	2,870	39%	2,070		4,650	-38%
56	PTBA	2,390	0.84%	7	PTBA		-13.09%	PTBA	2,390	6%	2,250		3,180	-25%
	KLBF	1,180	-1.67%	16	KLBF		-13.24%	KLBF	1,180	20%	985		1,770	-33%
25	ESSA	680	-0.73%	18	ESSA		-16.05%	ESSA	680	33%	510		1,010	-33%
	MAPI	1,180	0.43%	11	MAPI		-16.31%	MAPI	1,180	10%	1,075		1,890	-38%
27	ITMG	22,325	0.00%	5	ITMG		-16.39%	ITMG	22,325	4%	21,400		28,650	-22%
	ADMR	990	0.00%	6	ADMR		-17.50%	ADMR	990	41%	700		1,585	-38%
28	BBCA	7,925	0.96%	17	BBCA		-18.09%	BBCA	7,925	9%	7,275		10,950	-28%
	GOTO	57	0.00%		GOTO		-18.57%	GOTO	57	10%	52		89	-36%
20	ICBP	9,250	-0.54%	12	ICBP		-18.68%	ICBP	9,250	7%	8,650		12,875	-28%
	JSMR	3,480	0.58%	6	JSMR		-19.63%	JSMR	3,480	9%	3,200		5,150	-32%
11	BMRI	4,520	0.89%	8	BMRI		-20.70%	BMRI	4,520	6%	4,250		7,550	-40%
	ISAT	1,890	-0.53%	14	ISAT		-23.79%	ISAT	1,890	52%	1,240		2,838	-33%
1	AMRT	2,150	-0.92%	28	AMRT		-24.56%	AMRT	2,150	24%	1,730		3,650	-41%
	ADRO	1,670	-0.60%	4	ADRO		-31.28%	ADRO	1,670	4%	1,600		4,300	-61%
	MAPA	590	0.00%	12	MAPA		-44.86%	MAPA	590	17%	505		1,175	-50%
	ACES	434	0.00%	9	ACES		-45.06%	ACES	434	3%	420		950	-54%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

- PER
- YTD (%)
- 52W Low
- 52W High
- : PER saat ini dibawah 10 kali
- : Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
- : Harga terendah selama 52 Minggu terakhir
- : Harga tertinggi selama 52 Minggu terakhir

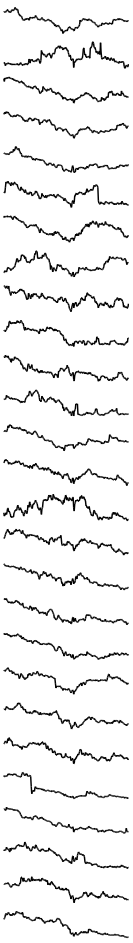
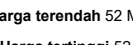
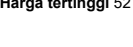
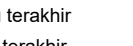
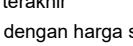
LQ45 adalah Indeks yang mengukur kinerja harga dari 45 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar besar serta didukung oleh fundamental perusahaan yang baik.

IDX80 PERFORMANCE



Monday, September 15, 2025

				260											
				52 WEEK PRICE PERFORMANCE											
CODE	PRICE	Daily (%)	PER		YTD (%)			PRICE	%	52W Low	CURRENT POSITION	52W High			
ENRG	610	2.52%	12	ENRG	165.22%	ENRG	610	312%	148	▼	655	-7%			
EMTK	1,225	0.41%	13	EMTK	148.98%	EMTK	1,225	211%	394	▼	1,435	-15%			
BRPT	2,260	0.44%	23	BRPT	145.65%	BRPT	2,260	286%	585	▼	2,850	-21%			
ANTM	3,490	2.95%	15	ANTM	128.85%	ANTM	3,490	165%	1,315	▼	3,930	-11%			
SCMA	310	1.31%	33	SCMA	85.63%	SCMA	310	163%	118	▼	356	-13%			
BTPS	1,500	-1.64%	10	BTPS	62.16%	BTPS	1,500	88%	800	▼	1,630	-8%			
MDKA	2,530	1.20%		MDKA	56.66%	MDKA	2,530	143%	1,040	▼	2,820	-10%			
PGEO	1,400	-0.36%	25	PGEO	49.73%	PGEO	1,400	100%	700	▼	1,855	-25%			
BRMS	510	4.51%	115	BRMS	47.40%	BRMS	510	233%	153	▼	550	-7%			
NCKL	1,090	2.35%	9	NCKL	44.37%	NCKL	1,090	106%	530	▼	1,170	-7%			
INDY	2,000	6.95%		INDY	33.78%	INDY	2,000	121%	905	▼	2,060	-3%			
ASSA	900	0.56%	10	ASSA	30.43%	ASSA	900	99%	452	▼	1,010	-11%			
BUKA	156	-1.27%		BUKA	24.80%	BUKA	156	41%	111	▼	189	-17%			
BBTN	1,410	4.06%	6	BBTN	23.68%	BBTN	1,410	87%	755	▼	1,545	-9%			
TKIM	7,325	0.34%	8	TKIM	22.59%	TKIM	7,325	65%	4,450	▼	8,025	-9%			
BSDE	1,095	-0.45%	7	BSDE	15.87%	BSDE	1,095	56%	700	▼	1,305	-16%			
ASII	5,675	2.25%	7	ASII	15.82%	ASII	5,675	30%	4,370	▼	5,775	-2%			
ELSA	498	-1.39%	6	ELSA	15.28%	ELSA	498	38%	360	▼	550	-9%			
EXCL	2,590	0.00%		EXCL	15.11%	EXCL	2,590	26%	2,060	▼	3,090	-16%			
TLKM	3,100	0.65%	13	TLKM	14.39%	TLKM	3,100	51%	2,050	▼	3,490	-11%			
INKP	7,775	2.64%	8	INKP	14.34%	INKP	7,775	84%	4,220	▼	9,000	-14%			
PGAS	1,795	2.57%	9	PGAS	12.89%	PGAS	1,795	26%	1,425	▼	1,895	-5%			
MEDC	1,230	0.82%	9	MEDC	11.82%	MEDC	1,230	41%	875	▼	1,540	-20%			
INCO	4,000	6.95%	55	INCO	10.50%	INCO	4,000	119%	1,825	▼	4,430	-10%			
ERAA	444	0.91%	7	ERAA	9.90%	ERAA	444	42%	312	▼	590	-25%			
HRUM	1,135	2.71%	19	HRUM	9.66%	HRUM	1,135	94%	585	▼	1,480	-23%			
AKRA	1,205	-1.23%	10	AKRA	7.59%	AKRA	1,205	35%	890	▼	1,650	-27%			
HEAL	1,730	0.87%	63	HEAL	6.13%	HEAL	1,730	88%	920	▼	1,775	-3%			
AVIA	424	0.00%	16	AVIA	6.00%	AVIA	424	26%	336	▼	520	-18%			
NISP	1,370	0.00%	6	NISP	4.18%	NISP	1,370	15%	1,195	▼	1,440	-5%			
BBNI	4,520	2.26%	8	BBNI	3.91%	BBNI	4,520	25%	3,610	▼	5,850	-23%			
PTPP	348	0.00%	6	PTPP	3.57%	PTPP	348	61%	216	▼	500	-30%			
BBRI	4,180	2.45%	11	BBRI	2.45%	BBRI	4,180	24%	3,360	▼	5,575	-25%			
AUTO	2,330	1.30%	6	AUTO	1.30%	AUTO	2,330	31%	1,775	▼	2,620	-11%			
MBMA	462	8.96%	201	MBMA	0.87%	MBMA	462	94%	238	▼	615	-25%			
JPFA	1,935	2.65%	8	JPFA	-0.26%	JPFA	1,935	37%	1,415	▼	2,230	-13%			
BNGA	1,715	0.59%	6	BNGA	-0.87%	BNGA	1,715	11%	1,550	▼	2,020	-15%			
UNTR	26,475	-0.19%	5	UNTR	-1.12%	UNTR	26,475	32%	20,025	▼	28,500	-7%			
CPIN	4,700	0.43%	21	CPIN	-1.26%	CPIN	4,700	21%	3,900	▼	5,300	-11%			
BRIS	2,690	1.13%	17	BRIS	-1.47%	BRIS	2,690	35%	2,000	▼	3,350	-20%			
INDF	7,550	1.00%	6	INDF	-1.95%	INDF	7,550	16%	6,525	▼	8,825	-14%			
INTP	7,150	2.51%	12	INTP	-3.38%	INTP	7,150	67%	4,290	▼	7,950	-10%			
AMMN	8,175	1.55%	2,760	AMMN	-3.54%	AMMN	8,175	82%	4,500	▼	10,775	-24%			
CTRA	945	-1.56%	8	CTRA	-3.57%	CTRA	945	45%	650	▼	1,430	-34%			
MPMX	935	-1.58%	8	MPMX	-5.08%	MPMX	935	2%	920	▼	1,115	-16%			
MNCN	258	0.00%	4	MNCN	-6.52%	MNCN	258	17%	220	▼	346	-25%			
SMRA	452	0.89%	6	SMRA	-7.76%	SMRA	452	33%	340	▼	730	-38%			
SRTG	1,925	0.26%	8	SRTG	-7.89%	SRTG	1,925	60%	1,200	▼	2,880	-33%			
PWON	366	1.10%	7	PWON	-8.04%	PWON	366	20%	304	▼	530	-31%			
SIDO	540	1.89%	14	SIDO	-8.47%	SIDO	540	13%	480	▼	690	-22%			
GJTL	1,015	-0.49%	3	GJTL	-9.38%	GJTL	1,015	15%	880	▼	1,390	-27%			
MIKA	2,290	-0.43%	27	MIKA	-9.84%	MIKA	2,290	11%	2,070	▼	3,310	-31%			
MTEL	580	0.87%	22	MTEL	-10.08%	MTEL	580	19%	488	▼	695	-17%			

75	UNVR	1,695	-1.45%	21	UNVR		-10.08%	UNVR	1,695	72%	985		2,440	-31%
	TBIG	1,885	2.45%	29	TBIG		-10.24%	TBIG	1,885	10%	1,720		2,310	-18%
73	TOWR	585	0.00%	9	TOWR		-10.69%	TOWR	585	32%	442		870	-33%
	ARTO	2,120	-0.47%	145	ARTO		-12.76%	ARTO	2,120	73%	1,225		3,220	-34%
30	SMGR	2,870	3.24%	75	SMGR		-12.77%	SMGR	2,870	39%	2,070		4,650	-38%
	PTBA	2,390	0.84%	7	PTBA		-13.09%	PTBA	2,390	6%	2,250		3,180	-25%
63	KLBF	1,180	-1.67%	16	KLBF		-13.24%	KLBF	1,180	20%	985		1,770	-33%
	PANI	13,850	-1.07%	371	PANI		-13.44%	PANI	13,850	90%	7,300		19,650	-30%
15	BFIN	805	5.92%	7	BFIN		-14.81%	BFIN	805	16%	695		1,060	-24%
	ESSA	680	-0.73%	18	ESSA		-16.05%	ESSA	680	33%	510		1,010	-33%
17	MAPI	1,180	0.43%	11	MAPI		-16.31%	MAPI	1,180	10%	1,075		1,890	-38%
	ITMG	22,325	0.00%	5	ITMG		-16.39%	ITMG	22,325	4%	21,400		28,650	-22%
51	ADMR	990	0.00%	6	ADMR		-17.50%	ADMR	990	41%	700		1,585	-38%
	BBCA	7,925	0.96%	17	BBCA		-18.09%	BBCA	7,925	9%	7,275		10,950	-28%
46	GOTO	57	0.00%		GOTO		-18.57%	GOTO	57	10%	52		89	-36%
	ICBP	9,250	-0.54%	12	ICBP		-18.68%	ICBP	9,250	7%	8,650		12,875	-28%
21	JSMR	3,480	0.58%	6	JSMR		-19.63%	JSMR	3,480	9%	3,200		5,150	-32%
	BMRI	4,520	0.89%	8	BMRI		-20.70%	BMRI	4,520	6%	4,250		7,550	-40%
11	BMTR	140	-0.71%	5	BMTR		-23.50%	BMTR	140	19%	118		234	-40%
	ISAT	1,890	-0.53%	14	ISAT		-23.79%	ISAT	1,890	52%	1,240		2,838	-33%
56	AMRT	2,150	-0.92%	28	AMRT		-24.56%	AMRT	2,150	24%	1,730		3,650	-41%
	MYOR	2,080	1.46%	19	MYOR		-25.18%	MYOR	2,080	14%	1,820		3,010	-31%
79	ADRO	1,670	-0.60%	4	ADRO		-31.28%	ADRO	1,670	4%	1,600		4,300	-61%
	GGRM	8,850	0.57%	99	GGRM		-33.33%	GGRM	8,850	7%	8,300		17,200	-49%
5	PNLF	252	0.00%	5	PNLF		-41.40%	PNLF	252	4%	242		520	-52%
	MAPA	590	0.00%	12	MAPA		-44.86%	MAPA	590	17%	505		1,175	-50%
80	ACES	434	0.00%	9	ACES		-45.06%	ACES	434	3%	420		950	-54%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

- %52W Low

%52W High
- : % Kenaikan harga saat ini dibandingkan Harga terendah 52 Minggu terakhir

: % Penurunan harga saat ini dibandingkan Harga tertinggi 52 Minggu terakhir
- 52W Low

52W High

YTD (%)

PER
- : Harga terendah selama 52 Minggu terakhir

: Harga tertinggi selama 52 Minggu terakhir

: Kinerja harga saat ini dibandingkan dengan harga saham awal tahun

: PER saat ini dibawah 10 kali

80 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar
IDX80 adalah Indeks yang mengukur kinerja harga dari
80 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar
besar serta didukung oleh fundamental perusahaan yang baik.

LQ 45 Performance

Top Gainer

MBMA 462 (8.9%)
INCO 4,000 (6.9%)
BBTN 1,410 (4%)
SMGR 2,870 (3.2%)
ANTM 3,490 (2.9%)

Top Volume

GOTO 57 (12.4 Mn Lot)
MBMA 462 (5.7 Mn Lot)
BRPT 2,260 (2.8 Mn Lot)
BBRI 4,180 (2.3 Mn Lot)
BMRI 4,520 (2.1 Mn Lot)

Top Frekuensi

BBCA 7,925 (42k x)
BBRI 4,180 (42k x)
BRPT 2,260 (40k x)
BMRI 4,520 (32k x)
BBNI 4,520 (25k x)

Top Loser

KLBF 1,180 (-1.6%)
CTRA 945 (-1.5%)
UNVR 1,695 (-1.4%)
AKRA 1,205 (-1.2%)
AMRT 2,150 (-0.9%)

Top Value

BBCA 7,925 (1236.1 IDR Bn)
BMRI 4,520 (979.1 IDR Bn)
BBRI 4,180 (978 IDR Bn)
BRPT 2,260 (659.3 IDR Bn)
BBNI 4,520 (489.1 IDR Bn)

All Stock Performance

Top Gainer

BSBK 89 (34.8%)
PGLI 252 (34.7%)
MPXL 190 (34.7%)
FITT 835 (24.6%)
KBLV 304 (24.5%)

Top Volume

BSBK 89 (28.6 Mn Lot)
ATLA 69 (13.9 Mn Lot)
GOTO 57 (12.4 Mn Lot)
WIRG 176 (8.5 Mn Lot)
FIRE 99 (8.2 Mn Lot)

Top Frekuensi

BSBK 89 (56k x)
FUTR 402 (45k x)
BBCA 7,925 (42k x)
BBRI 4,180 (42k x)
BRPT 2,260 (40k x)

Top Loser

MCAS 870 (-10.7%)
LUCK 95 (-10.3%)
RGAS 105 (-10.2%)
SHIP 4,080 (-10.1%)
DATA 4,500 (-10%)

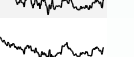
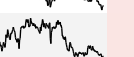
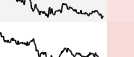
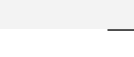
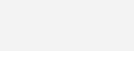
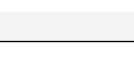
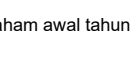
Top Value

BBCA 7,925 (1236.1 IDR Bn)
BMRI 4,520 (979.1 IDR Bn)
BBRI 4,180 (978 IDR Bn)
BRPT 2,260 (659.3 IDR Bn)
BBNI 4,520 (489.1 IDR Bn)

MSCI PRICE PERFORMANCE



Monday, September 15, 2025

CODE		PRICE	Daily (%)	PER	PRICE		52 WEEK PRICE PERFORMANCE	YTD (%)	PRICE		%	52W Low	CURRENT POSITION	52W High	%
1	DSSA	102,350	6.34%	185	DSSA	102,350		176.62%	DSSA	102,350	238%	30,300	▼	114,150	-10%
2	BRPT	2,260	0.44%	23	BRPT	2,260		145.65%	BRPT	2,260	286%	585	▼	2,850	-21%
3	ASII	5,675	2.25%	7	ASII	5,675		15.82%	ASII	5,675	30%	4,370	▼	5,775	-2%
4	TLKM	3,100	0.65%	13	TLKM	3,100		14.39%	TLKM	3,100	51%	2,050	▼	3,490	-11%
5	TPIA	7,900	1.28%	27	TPIA	7,900		5.33%	TPIA	7,900	50%	5,275	▼	10,675	-26%
6	BBNI	4,520	2.26%	8	BBNI	4,520		3.91%	BBNI	4,520	25%	3,610	▼	5,850	-23%
7	BBRI	4,180	2.45%	11	BBRI	4,180		2.45%	BBRI	4,180	24%	3,360	▼	5,575	-25%
8	UNTR	26,475	-0.19%	5	UNTR	26,475		-1.12%	UNTR	26,475	32%	20,025	▼	28,500	-7%
9	CPIN	4,700	0.43%	21	CPIN	4,700		-1.26%	CPIN	4,700	21%	3,900	▼	5,300	-11%
10	INDF	7,550	1.00%	6	INDF	7,550		-1.95%	INDF	7,550	16%	6,525	▼	8,825	-14%
11	AMMN	8,175	1.55%	2,760	AMMN	8,175		-3.54%	AMMN	8,175	82%	4,500	▼	10,775	-24%
12	KLBF	1,180	-1.67%	16	KLBF	1,180		-13.24%	KLBF	1,180	20%	985	▼	1,770	-33%
13	BBCA	7,925	0.96%	17	BBCA	7,925		-18.09%	BBCA	7,925	9%	7,275	▼	10,950	-28%
14	GOTO	57	0.00%		GOTO	57		-18.57%	GOTO	57	10%	52	▼	89	-36%
15	ICBP	9,250	-0.54%	12	ICBP	9,250		-18.68%	ICBP	9,250	7%	8,650	▼	12,875	-28%
16	BMRI	4,520	0.89%	8	BMRI	4,520		-20.70%	BMRI	4,520	6%	4,250	▼	7,550	-40%
17	AMRT	2,150	-0.92%	28	AMRT	2,150		-24.56%	AMRT	2,150	24%	1,730	▼	3,650	-41%
18	CUAN	1,430	0.70%	73	CUAN	1,430		-87.15%	CUAN	1,430	202%	473	▼	1,795	-20%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

- PER
- : PER saat ini dibawah 10 kali
- YTD (%)
- : Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
- 52W Low
- : Harga terendah selama 52 Minggu terakhir
- 52W High
- : Harga tertinggi selama 52 Minggu terakhir

CORPORATE ACTION



Monday, September 15, 2025

PENGUMUMAN

UNUSUAL MARKET ACTIVITY (UMA)

11 Sep UMA (RCCC)
11 Sep UMA (LIVE)
11 Sep UMA (FOOD)
10 Sep UMA (RICY)
10 Sep UMA (TRUK)
09 Sep UMA (AMIN)
09 Sep UMA (LION)
09 Sep UMA (CBUT)
08 Sep UMA (PPRI)
08 Sep UMA (FITT)

SUSPEND / UNSUSPEND

11 Sep **Pembukaan Kembali (ITMA)**
11 Sep **Pembukaan Kembali (LION)**
11 Sep **Pembukaan Kembali (SMKM)**
11 Sep **Pembukaan Kembali (PGUN)**
11 Sep **Pembukaan Kembali (AMMS)**
11 Sep **Pembukaan Kembali (FITT)**
11 Sep **Penghentian Sementara (ASPI)**
11 Sep **Penghentian Sementara (PBSA)**
11 Sep **Penghentian Sementara (POLU)**
11 Sep **Penghentian Sementara (CBRE)**

*Data pengumuman diambil terakhir pada hari :

Senin, 15 September 2025 pukul 08:33:25

AO- Disc On

AKSI KORPORASI

15 SEPTEMBER 2025!

* RUPS \[Jam 13:30:00] → BFIN, MSIN, NICE, BULL

16 SEPTEMBER 2025!

* RUPS \[Jam 14:00:00] → MTEL, BRAM, HEXA, MMLP, SOHO

17 SEPTEMBER 2025!

* Public Expose \[Public Expose] → CNTX

* RUPS \[Jam 14:00:00] → ESTI, PGJO, PADI, ARTI, TUGU, SKYB, CNTX

18 SEPTEMBER 2025!

* RUPS \[Jam 13:00:00] → ARKA, BBLD

19 SEPTEMBER 2025!

* RUPS \[Jam 10:00:00] → LABS, KAQI, PJAA, NETV

23 SEPTEMBER 2025!

* RUPS \[Jam 10:00:00] → LIFE, INCO

24 SEPTEMBER 2025!

* RUPS \[Jam 14:00:00] → DEWA, INOV

25 SEPTEMBER 2025!

* RUPS \[Jam 14:00:00] → CBRE, PACK, TIRT, BATA, IRSX, AMAG

26 SEPTEMBER 2025!

* RUPS \[Jam 14:00:00] → GMFI

30 SEPTEMBER 2025!

* RUPS \[Jam 10:00:00] → BNLI, GTBO, BREN

ECONOMIC CALENDAR



Monday September 15 2025				Actual	Previous	Consensus	Forecast
8:30 AM	CN	House Price Index YoY AUG			-2.80%		-2.60%
9:00 AM	CN	Industrial Production YoY AUG			5.70%	6%	5.10%
9:00 AM	CN	Retail Sales YoY AUG			3.70%	3.80%	5%
9:00 AM	CN	Fixed Asset Investment (YTD) YoY AUG			1.60%	1.40%	1.40%
7:30 PM	US	NY Empire State Manufacturing Index SEP			11.9	3	10
	CN	FDI (YTD) YoY AUG			-13.40%		-13.20%
Tuesday September 16 2025				Actual	Previous	Consensus	Forecast
7:30 PM	US	Retail Sales MoM AUG			0.50%	0.30%	0.40%
7:30 PM	US	Export Prices MoM AUG			0.10%		-0.20%
7:30 PM	US	Import Prices MoM AUG			0.40%	0%	0.10%
7:30 PM	US	Retail Sales Control Group MoM AUG			0.50%		0.30%
7:30 PM	US	Retail Sales Ex Autos MoM AUG			0.30%	0.30%	0.00%
8:15 PM	US	Industrial Production MoM AUG			-0.10%	0.00%	0.20%
9:00 PM	US	Business Inventories MoM JUL			0.20%	0.20%	0.30%
9:00 PM	US	NAHB Housing Market Index SEP			32	32	33
Wednesday September 17 2025				Actual	Previous	Consensus	Forecast
3:30 AM	US	API Crude Oil Stock Change SEP/12			1.25M		
2:30 PM	ID	Interest Rate Decision			5.00%	5%	5.00%
6:00 PM	US	MBA 30-Year Mortgage Rate SEP/12			6.49%		
7:30 PM	US	Building Permits Prel AUG			1.362M	1.37M	1.37M
7:30 PM	US	Housing Starts AUG			1.428M	1.38M	1.37M
7:30 PM	US	Building Permits MoM Prel AUG			-2.20%		0.60%
7:30 PM	US	Housing Starts MoM AUG			5.20%		-3.40%
9:30 PM	US	EIA Crude Oil Stocks Change SEP/12			3.939M		
9:30 PM	US	EIA Gasoline Stocks Change SEP/12			1.458M		
Thursday September 18 2025				Actual	Previous	Consensus	Forecast
1:00 AM	US	Fed Interest Rate Decision			4.50%	4.25%	4.25%
1:00 AM	US	FOMC Economic Projections					
1:30 AM	US	Fed Press Conference					
7:30 PM	US	Initial Jobless Claims SEP/13			263K	240K	250.0K
7:30 PM	US	Philadelphia Fed Manufacturing Index SEP			-0.3	3	8
Friday September 19 2025				Actual	Previous	Consensus	Forecast
3:00 AM	US	Net Long-term TIC Flows JUL			\$150.8B		
Saturday September 20 2025				Actual	Previous	Consensus	Forecast
8:15 AM	CN	Loan Prime Rate 1Y			3.00%		3.00%
8:15 AM	CN	Loan Prime Rate 5Y SEP			3.50%		3.50%
Monday September 22 2025				Actual	Previous	Consensus	Forecast
7:30 PM	US	Chicago Fed National Activity Index AUG			-0.19		-0.17
9:00 PM	US	Fed Musalem Speech					
11:00 PM	US	Fed Hammack Speech					

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